

# SAMUEL L. BLUMENFELD

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July 11, 2008

Gary Gladstein  
15 Wyckham Hill Lane  
Greenwich, CT 06831-3049

Dear Gary,

I hope this letter finds you well and enjoying the summer.

Knowing of your excellent experience as an independent investor, would you be interested in writing a book about investing for the average reader? Since you've had such great experience in the field, and having worked for the legendary Soros, I believe that a book by yourself could be a good seller.

In particular, your experience with Soros would be a very good selling point for a publisher. Also, the life motivations that led you into the financial field would be of great human interest.

Now that my new book on the Shakespeare authorship controversy has been published, I am seeking a new book project, and the thought occurred to me that your knowledge and experience might be an excellent subject for today's book market. With millions of average Americans now interested in investing for the future, your book could prove to be inspirational.

I've noticed the enormous publicity Mr. Soros gets in the media. I have read some of his books, which are not much help to investors. Your book could become a very useful guide to the average investor, and I would enjoy working with you to produce a very readable best-selling book.

If this idea appeals to you, just let me know.

With best regards,

# SAMUEL L. BLUMENFELD

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September 26, 2008

Gary Gladstein  
15 Wyckham Hill Lane  
Greenwich, CT 06831-3049

Dear Gary,

I hope the present financial turmoil has not had a negative effect on your economic well-being.

Unfortunately, it has had a devastating effect on mine. At the age of 82, I find myself quickly approaching insolvency. I had spent seven years writing my book on Marlowe-Shakespeare in the hope that it would one day provide me with a decent income. But that will take time. A book of this kind has to make its way through the culture before it begins to catch on.

Meanwhile, I have sent out several new book proposals to various publishers in the hope of getting some advances, but have not been able to get a contract. These proposals include *The Making of the Black Underclass*; *How to Prevent Reading Failure*; *Secrets of the First Folio*; and others. The book publishing industry is undergoing its own complicated problems, which, unless you are a superstar, makes it difficult for writers to get advances. In addition, all of the people I knew in the publishing business are now gone. The younger generation does not know me.

During the seven years devoted to writing my book, I had to rely on my own resources. I had started out with the naïve notion that the book would be an easy sell. It turned out to be just the opposite. But once I started writing, I was determined to see the project to its conclusion. That required refinancing my mortgage several times, so that by now I have no equity in my property.

My living expenses are \$6,000 per month. I get \$1,000 a month from Social Security, which means I must raise \$5,000 a month to pay my bills. In sixty years I have never missed a payment on any bill, credit card, or mortgage. But in October I will be unable to pay my mortgage, condo fee, or real estate taxes.

I never expected to be in this predicament, and that is why I am asking for your help. Could you advance me \$50,000 which would give me a ten-month period in which to generate a good income? That would include whatever I might earn by helping you write your book.

Several friends of mine in New Hampshire have set up the Samuel L. Blumenfeld Literacy Foundation with the purpose of providing my reading instruction program to schools and parents at little or no cost. The application for tax exemption has been at the IRS for several months pending its approval. Apparently, there is quite a backlog at the IRS. However, the foundation will provide the opportunity for donors to make a tax deductible contribution, which in the long run would be of great help to me since I would receive a grant to write some new reading instruction books. Do you have a tax-exempt foundation of your own interested in supporting the cause of literacy?

I never expected that I would ever have to write a letter of this kind. I've always prided myself on my independence, but now find myself in an appalling situation. Yet, I am optimistic by nature. Who knows? My book may be made into a movie or TV mini-series. Should that occur I shall be in a very good position to repay you for your help. But it will take time to open doors and find the right people to write the scripts. One thing in my favor is that the story I tell in my book will have a very long shelf life.

Meanwhile, the High Holy Days are upon us, and we must turn our thoughts to the Higher Power that governs our lives. This period always reminds me of my days as a youngster and how my parents celebrated Rosh Hashanah and Yom Kippur. It was wonderful to see them at prayer at shul and how much we enjoyed our dinner after fasting on Yom Kippur.

But at my age, what's left are memories. Of my parents' five children, only two of us are left. My sister Janet and I. She is 84 and going strong.

I can imagine what it must be like to be without Judi during this period. But rest assured, she will be with you in all that you do.

With best wishes,